

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION: 7/26/2007
WHERE ON AGENDA: Resolution
DEPARTMENT: Austin Energy

SUBJECT: Authorize award and execution of a 12-month requirements supply contract with HYUNDAI HEAVY INDUSTRIES, C/O HYUNDAI CORP., Orlando, FL. for 3-phase power transformers in an estimated amount not to exceed \$4,413,940, with three 12-month extension options in an estimated amount not to exceed \$4,413,940 per extension option, for a total estimated contract amount not to exceed \$17,655,760.

FINANCIAL INFORMATION:

Parent Project Name: **Distribution**
Project Authorization: 2006-2007 Approved Capital Budget

Current Appropriation	\$ 331,297,444.00	
Unencumbered Balance		\$ 15,968,898.79
Amount of This Action		(4,413,490.00)
Remaining Balance		<u>\$ 11,555,408.79</u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning & Budget Noreen Gleeson Date: 7/6/2007